



SPECIAL ALERT

November 18, 2011

SUBJECT: Fraudulent E-mail Claiming to Be From NACHA

NACHA, the organization that manages the development, administration, and governance of the ACH Network, has received numerous reports of fraudulent phishing e-mails that have the appearance of being from NACHA regarding ACH payment transactions.

According to www.nacha.org, customers should be aware that:

- NACHA does not process nor otherwise touch the ACH transactions that flow via the ACH Network nor between financial institutions and their customers.
- NACHA does not send communications of any type to persons or organizations about individual ACH transactions that they originate or receive. If you have received a communication of this nature that purports to come from NACHA, it is fraudulent.
- NACHA is the industry trade association that manages the development, administration, and governance of the ACH Network, the backbone for the electronic movement of money and data.
- The ACH Network serves as a safe, secure, reliable network for direct consumer, business, and government payments, and annually facilitates billions of payments such as Direct Deposit and Direct Payment.
- These incidents are occurring with greater frequency and increased sophistication. Perpetrators are conducting similar phishing attacks in which they are sending fraudulent emails that claim to be from the Federal Reserve Bank, IRS, other federal agencies, as well as commercial financial institutions, other payment organizations, technology companies, and businesses.