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The Nashua Bank Partners with BetterBuildings

The Nashua Bank partners with BetterBuildingsNH to provide low-cost financing for residential and commercial energy improvements that will allow it to make up to \$5.5 million in loans in Nashua.

For Immediate Release

Nashua, NH - The Nashua Bank is pleased to announce it has partnered with BetterBuildingsNH to provide low-cost financing for energy improvements to both commercial and residential buildings in Nashua, with up to \$5.5 million available. In addition, BetterBuildingsNH has partnered with other programs to maximize the financial incentives to include grants and rebates towards energy analysis and improvements.

“As a community bank working with local businesses, we’re well aware of the impact of rising energy costs as one of the biggest factors driving the cost of doing business,” said G. Frank Teas, President of The Nashua Bank. “Through this partnership with BetterBuildingsNH, we can bring together our expertise in community loans with their expertise in energy savings and green energy improvements. That’s a win-win for Nashua businesses and homeowners.”

The BetterBuildingsNH program couples greener, more efficient energy operations with very low interest financing to help businesses and homeowners make affordable improvements. For commercial properties, grants are available to cover up to 40% of the cost of a project, with additional rebates available for National Grid customers and very low-cost financing to cover the remainder of a project’s cost. Available to Nashua businesses and homeowners, the program has seen reductions in energy bills of 20 – 30%.

BetterBuildingsNH is part of a US Department of Energy program that helps home owners and businesses save energy and lower their energy costs, while improving their air quality and the comfort of their home and office. The program is limited to Nashua, Plymouth and Berlin NH residential and commercial building owners with no income restrictions.

The only locally owned, locally managed, and locally invested bank in Greater Nashua, The Nashua Bank is owned by over 200 local shareholders who are business owners and members of the community.

Founded on October 1st, 2007, The Nashua Bank was organized by nine local business leaders to provide banking solutions for small and medium sized businesses, consumers and professionals in the greater Nashua marketplace. The Nashua Bank is governed by a directorate of 14 and is owned by over 200 local shareholders. Our full service banking office is conveniently located in downtown Nashua at the corner of Main and East Pearl Street. We have plenty of free parking and are here to provide banking solutions for you Monday through Friday 9:00am to 5:00pm, Thursday until 7:00pm and Saturday from 9:00am to Noon.

For more information on The Nashua Bank, go to www.thenashuabank.com.

The Nashua Bank is an FDIC member and Equal Housing Lender.